# **SEC Rule 606 - Order Routing Report**

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## **SEC-Required Report on Routing of Customers Orders**

### For Quarter Ending June 30, 2008

Success Trade Securities has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Stock Exchange and reported as a Network A eligible security; one for securities listed on the Nasdaq Stock Market; one for securities listed on the American Stock Exchange or regional exchanges and reported as a Network B eligible security; and one for exchange-listed options. For each section, this report identifies the venues most often selected by Success Trade Securities, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of Success Trade Securities relationship with the venues.

# Sec Rule 11ac1-6 Report

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Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	34.77%
Limit orders as percentage of total non-directed orders	61.41%
Other orders as percentage of total non-directed orders	3.82%

#### Venues Recieving Significant Percentage of Total Non-Directed Orders:

5.14%
33.29%
0.02%
1.89%
0.42%
33.03%
26.20%

### **Information Concerning Significant Venues:**

### 1. ARCHIPELAGO ECN

Market orders as a percentage of total market orders	0.18%
Limit orders as a percentage of total limit orders	8.26%
Other orders as a percentage of total other orders	0.23%

#### **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing order flow to Archipelago ("ARCA") ECN. Payment is based on size of executed order and whether or not the order has added liquidity to the ARCA order book. Payment for qualifying orders during this period was \$2.00 per thousand shares executed.

### 2. CITIGROUP GLOBAL MARKETS

### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	34.99%
Limit orders as a percentage of total limit orders	33.39%
Other orders as a percentage of total other orders	16.22%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for orders routed to Citigroup Global Markets.

### 3. E\*TRADE CAPITAL MARKETSE

### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	0.01%
Limit orders as a percentage of total limit orders	0.03%
Other orders as a percentage of total other orders	0.00%

# Material Aspects of Relationship with Venue:

Success Trade Securities receives payment for directing equity order flow to E\*Trade Capital Markets. Payment is based on size of executed order.

#### 4. NASDAQ

### Types of Orders Routed to Venue:

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Market orders as a percentage of total market orders	0.00%
Limit orders as a percentage of total limit orders	3.08%
Other orders as a percentage of total other orders	0.00%

#### **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing order flow to NASDAQ. Payment is based on size of executed order and whether or not the order has added liquidity to the NASDAQ order book. Payment for qualifying orders during this period was \$2.00 per thousand shares executed.

#### 5. KNIGHT CAPITAL MARKETS

### Types of Orders Routed to Venue:

Market orders as a percentage of total market orders	0.69%
Limit orders as a percentage of total limit orders	0.30%
Other orders as a percentage of total other orders	0.00%

#### **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing equity order flow to Knight Capital Markets. Payment is based on type and size of executed order.

#### 6. LEHMAN BROTHERS

### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	33.82%
Limit orders as a percentage of total limit orders	31.31%
Other orders as a percentage of total other orders	53.56%

#### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for equity orders routed to Lehman Brothers.

### 7. UBS CAPITAL MARKETS

### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	30.30%
Limit orders as a percentage of total limit orders	23.64%
Other orders as a percentage of total other orders	29.99%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for orders routed to UBS Capital Markets.

### Sec Rule 11ac1-6 Report

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	40.87%
Limit orders as percentage of total non-directed orders	54.36%
Other orders as percentage of total non-directed orders	4.77%

# **Venues Recieving Significant Percentage of Total Non-Directed Orders:**

ARCHIPELAGO ECN	5.55%
CITIGROUP GLOBAL MARKETS	1.47%
E*TRADE CAPITAL MARKETSE	36.36%
NASDAQ	31.09%
KNIGHT CAPITAL MARKETS	1.13%
LEHMAN BROTHERS	22.30%
HUDSON SECURITIES	0.01%
UBS CAPITAL MARKETS	2.09%

## **Information Concerning Significant Venues:**

#### 1. ARCHIPELAGO ECN

#### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	0.20%
Limit orders as a percentage of total limit orders	10.04%
Other orders as a percentage of total other orders	0.22%

## **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing order flow to Archipelago ("ARCA") ECN. Payment is based on size of executed order and whether or not the order has added liquidity to the ARCA order book. Payment for qualifying orders during this period was \$2.00 per thousand shares executed.

### 2. CITIGROUP GLOBAL MARKETS

# **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	2.15%
Limit orders as a percentage of total limit orders	0.89%
Other orders as a percentage of total other orders	2.12%

# **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for orders routed to Citigroup Global Markets.

### 3. E\*TRADE CAPITAL MARKETSE

Market orders as a percentage of total market orders	58.22%
Limit orders as a percentage of total limit orders	18.93%
Other orders as a percentage of total other orders	47.71%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing equity order flow to E\*Trade Capital Markets. Payment is based on size of executed order.

#### 4. NASDAQ

### Types of Orders Routed to Venue:

Market orders as a percentage of total market orders	0.00%
Limit orders as a percentage of total limit orders	57.20%
Other orders as a percentage of total other orders	0.00%

## **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing order flow to NASDAQ. Payment is based on size of executed order and whether or not the order has added liquidity to the NASDAQ order book. Payment for qualifying orders during this period was \$2.00 per thousand shares executed.

### 5. KNIGHT CAPITAL MARKETS

# **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	1.71%
Limit orders as a percentage of total limit orders	0.44%
Other orders as a percentage of total other orders	4.02%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing equity order flow to Knight Capital Markets. Payment is based on type and size of executed order.

#### **6. LEHMAN BROTHERS**

#### Types of Orders Routed to Venue:

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Market orders as a percentage of total market orders	34.39%
Limit orders as a percentage of total limit orders	11.56%
Other orders as a percentage of total other orders	41.12%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for equity orders routed to Lehman Brothers.

### 7. HUDSON SECURITIES

#### Types of Orders Routed to Venue:

Market orders as a percentage of total market orders	0.00%
Limit orders as a percentage of total limit orders	0.01%
Other orders as a percentage of total other orders	0.00%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for orders routed to Hudson Securities.

#### 8. UBS CAPITAL MARKETS

### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	3.33%
Limit orders as a percentage of total limit orders	0.92%
Other orders as a percentage of total other orders	4.80%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for orders routed to UBS Capital Markets.

# Sec Rule 11ac1-6 Report

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	37.71%
Limit orders as percentage of total non-directed orders	55.56%
Other orders as percentage of total non-directed orders	6.74%

### **Venues Recieving Significant Percentage of Total Non-Directed Orders:**

3.90%
40.85%
3.12%
0.10%
30.43%
21.59%

# **Information Concerning Significant Venues:**

### 1. ARCHIPELAGO ECN

#### Types of Orders Routed to Venue:

Market orders as a percentage of total market orders	0.66%
Limit orders as a percentage of total limit orders	6.58%
Other orders as a percentage of total other orders	0.00%

## **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing order flow to Archipelago ("ARCA") ECN. Payment is based on size of executed order and whether or not the order has added liquidity to the ARCA order book. Payment for qualifying orders during this period was \$2.00 per thousand shares executed.

### 2. CITIGROUP GLOBAL MARKETS

### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	45.59%
Limit orders as a percentage of total limit orders	40.72%
Other orders as a percentage of total other orders	15.34%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for orders routed to Citigroup Global Markets.

#### 3. NASDAQ

#### Types of Orders Routed to Venue:

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Market orders as a percentage of total market orders	0.00%
Limit orders as a percentage of total limit orders	5.62%
Other orders as a percentage of total other orders	0.00%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing order flow to NASDAQ. Payment is based on size of executed order and whether or not the order has added liquidity to the NASDAQ order book. Payment for qualifying orders during this period was \$2.00 per thousand shares executed.

### 4. KNIGHT CAPITAL MARKETS

Market orders as a percentage of total market orders	0.05%
Limit orders as a percentage of total limit orders	0.15%
Other orders as a percentage of total other orders	0.00%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing equity order flow to Knight Capital Markets. Payment is based on type and size of executed order.

### 5. LEHMAN BROTHERS

### Types of Orders Routed to Venue:

Market orders as a percentage of total market orders	34.47%
Limit orders as a percentage of total limit orders	25.21%
Other orders as a percentage of total other orders	50.92%

## **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for equity orders routed to Lehman Brothers.

#### **6. UBS CAPITAL MARKETS**

### Types of Orders Routed to Venue:

Market orders as a percentage of total market orders	19.23%
Limit orders as a percentage of total limit orders	21.72%
Other orders as a percentage of total other orders	33.74%

### **Material Aspects of Relationship with Venue:**

Success Trade Securities does not receive any payment for orders routed to UBS Capital Markets.

### Sec Rule 11ac1-6 Report

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	5.72%
Limit orders as percentage of total non-directed orders	94.28%
Other orders as percentage of total non-directed orders	0.00%

### **Venues Recieving Significant Percentage of Total Non-Directed Orders:**

CITIGROUP GLOBAL MARKETS	0.62%
LEHMAN BROTHERS	99.38%

# **Information Concerning Significant Venues:**

## 1. CITIGROUP GLOBAL MARKETS

### **Types of Orders Routed to Venue:**

Market orders as a percentage of total market orders	0.52%
Limit orders as a percentage of total limit orders	0.63%
Other orders as a percentage of total other orders	0.00%

## **Material Aspects of Relationship with Venue:**

Success Trade Securities receives payment for directing options orders to Citigroup Global Markets. For more information on a particular order please email us at info@just2trade.com.

### 2. LEHMAN BROTHERS

Market orders as a percentage of total market orders	99.48%
Limit orders as a percentage of total limit orders	99.37%

Other orders as a percentage of total other orders	0.00%
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Material Aspects of Relationship with Venue:
Success Trade Securities receives payment for directing options orders to Lehman Brothers. For more information on a particular order please email us at info@just2trade.com.