ELECTRONIC DELIVERY OF STATEMENTS

In an advisory issued June 10, 1997, (the "Advisory") the Commodity Futures Trading Commission ("CFTC") provided that futures commission merchants such as GAIN may deliver customer confirmations, purchase-and-sale and monthly statements (collectively "Customer Statements") solely by Electronic Medium without also delivering corresponding mailed copies of such Customer Statements. To take advantage of the Advisory, GAIN must obtain appropriate consent from GAIN's Customers.

Accordingly, pursuant to the guidelines set forth in the Advisory, GAIN hereby advises you as follows:

1. GAIN will deliver Customer's Customer Statements by electronic mail;

2. This consent will be effective upon receipt by GAIN and remain so until further receipt by GAIN of written notice from Customer of revocation of this consent;

3. There may be additional fees incurred by Customer for receipt of Customer Statements by electronic mail, and by signing below Customer hereby authorizes deduction of such fees directly from Customer's Account(s);

4. Customer will receive Customer Statements solely by electronic mail, that is, Customer will not receive duplicate Customer Statements by mail;

Customer hereby agrees that this addendum in no way modifies the Commodity Customer Agreement executed by Customer, and specifically incorporates the same by reference herein, including, without limitation, the provisions of Section 14 of the Commodity Customer Agreement which require Customer to review and object both orally and in writing to any discrepancies in Customer Statements, and Section 15 of the Commodity Customer Agreement which require Customer to notify GAIN's compliance department in writing of a change of address or electronic mail address.

If the above terms are acceptable and Customer consents to receiving Customer Statements solely by electronic mail, please sign below where indicated.

All daily and monthly Customer Statements should be sent to the following Email Address ___________________.

FOR CORPORATIONS (An authorized Officer must sign)  
LIMITED LIABILITY COMPANIES (authorized LLC Member or Manager must sign)  
PARTNERSHIPS (each General Partner must sign)  
TRUSTS (all Trustees must sign)  
FOR INDIVIDUAL JOINT ACCOUNTS (all Account Holders must sign)  

__________________________________________________  
Print Name of Corporation, LLC, Partnership, or Trust  
Signature Date

__________________________________________________  
Authorized Signature Date  
Signature Date

________________________________________________________  
Print Name & Title  
Signature Date