



Best Execution Statement

This document provides information on how Score Priority Corp. ("SPC", the "Firm", or "we") seeks to obtain best execution for its clients when handling orders in equity and option securities. To do this, we:

- Carefully consider the elements of order execution;
- Employ sophisticated technology to route, monitor, and execute orders; and
- Conduct regular and rigorous reviews of overall execution quality.

Duty of best execution

When you, as a client of SPC, place an order to buy or sell an equity or option security, we seek to obtain the most favorable terms reasonably available under prevailing market conditions at the time of execution. This is known as Best Execution. Best Execution requires that we use reasonable diligence to ascertain the best market for the subject security. Among the factors used to determine whether reasonable diligence has been exercised are:

1. The character of the market for the security (e.g., price volatility, relative liquidity and pressure on available communications);
2. The size and type of transaction;
3. The number of markets checked;
4. The accessibility of the quotation; and
5. The terms and conditions of the order as communicated to SPC.

The execution process

In order to fulfill our Best Execution obligation and help reasonably determine the best market for a security, we consider several factors, including, but not limited to:

1. Execution speed. This is particularly important in volatile markets. The impact of volatile markets on order execution is discussed below. SPC seeks to provide customer orders with the fastest execution reasonably possible under existing market conditions.
2. Potential for price and size improvement. In equity markets in the United States and many other countries, firm quotations for stocks (which indicate to other dealers and investors the price is not negotiable) are published on a regular and continuous basis. The quotations consist of the prices and quantities at which market participants are willing to buy (bid) and sell (offer) stocks. Price improvement occurs when you receive an execution at a price lower than the best offer for a buy order, or a price higher than the best bid for a sell order (i.e., better than the NBBO). SPC seeks to route client orders to market centers that may execute trades at prices or sizes better than the NBBO.
3. Overall execution quality. When determining how and where to route or execute an order, SPC draws upon numerous electronic linkages with a number of market participants, focusing on prompt and reliable execution. SPC uses automated systems to route and execute customer orders. When an order is received, it will generally be routed to a market



SCORE PRIORITY

center. These market centers are ones SPC reasonably believes will provide Best Execution. SPC regularly monitors other potential execution venues and may route orders in exchange-listed or over the counter (OTC) securities to these other venues if it believes that such routing is consistent with Best Execution principles.

Review of execution quality

SPC regularly and rigorously evaluates the overall quality of the executions received on clients' orders, taking into consideration the factors referenced above. SPC makes decisions for order routing practices based on SPC's regular and rigorous reviews of execution quality.

Customer Instructions

SPC's execution process is designed to obtain the best overall result for the execution of orders on a consistent basis. If a client provides specific order instructions to route an order to a particular market to which SPC has access, SPC is required to comply with the order instructions without regard to whether it is the best available market for the security. As such, SPC will be deemed to have satisfied its Best Execution obligations in respect of that order. This is due to the fact that specific instructions from a client may prevent SPC from taking the necessary steps SPC has designed and implemented to obtain Best Execution.

Payment for Order Flow

SPC does not base equities or options order routing decisions on the receipt of payment for order flow or any other order routing inducements. SPC effectively manages this potential conflict of interest by adhering to SPC's duty to achieve best execution. In addition, SPC provides customer disclosures regarding its payment for order flow practices and makes order routing determinations wholly independently from any rebates or similar payments that SPC may receive.